FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is either one (or both) of following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law in the UK by virtue of the EUWA; or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) Regulation for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Dated 22 June 2026

SpareBank 1 Boligkreditt AS

Legal entity identifier (LEI): 549300M6HRHPF3NQBP83

Issue of SEK 3,000,000,000 Series 2026/4, tranche 1, Floating Rate Green Covered Bonds due June 2031 (extendable to June 2032)

under the €35,000,000,000

Euro Medium Term Covered Note (Premium) Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Ordinary Note Conditions set out in the prospectus dated 10 April 2026 to the prospectus dated which constitutes a base prospectus (the **Base Prospectus**) for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing at, and copies may be obtained from, the specified office of each of the Paying Agents. The Base Prospectus and (in the case of Notes listed on the official list and admitted to trading on the regulated market of the Euronext Dublin) the applicable Final Terms will also be published on the website of Euronext Dublin (live.euronext.com).

1.	Series Number:		2026/4
2.	(i)	Tranche Number:	1
	(ii)	Series with which Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		Swedish Krona ("**SEK**")
4.	Aggregate Nominal Amount:		
	(i)	Series:	SEK 3,000,000,000
	(ii)	Tranche:	SEK 3,000,000,000
5.	Issue Price:		100.00 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
	(b)	Calculation Amount:	SEK 1,000,000
7.	(i)	Issue Date:	24 June 2026
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		Interest Payment Date falling in or nearest to June 2031
9.	(a)	Statutory Extended Final Maturity	Applicable
	(b)	Statutory Extended Final Maturity Date:	Interest Payment Date falling in or nearest to June 2032, in each case falling 12 months after the Maturity Date
10.	Interest Basis:		3 month STIBOR + 0.27 per cent. per annum Floating Rate
11.	Redemption/Payment Basis:		Redemption at par
12.	Change of Interest Basis:		Not Applicable
13.	Put/Call Options:		Not Applicable

14.	Date Board approval for issuance of Notes obtained:		11 June 2026

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	**Fixed Rate Note Provisions**		Not Applicable
16.	**Floating Rate Note Provisions**		Applicable
	(i)	Specified Period(s)/Specified Interest Payment Dates:	Interest is payable quarterly in arrears on 24 March, 24 June, 24 September and 24 December each year, commencing on 24 September 2026 up to (and including) the Maturity Date, and, if applicable, up to (and including) the Statutory Extended final Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in sub-paragraph (ii) below
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	Business Centre(s):	Stockholm, Oslo and T2
	(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined if different from the Conditions:	As per Conditions
	(v)	Party responsible for calculating the Rate of Interest and Interest Amount:	Principal Paying Agent (the "**Calculation Agent**")
	(vi)	Screen Rate Determination:	
		– Reference Rate and relevant financial centre:	Reference Rate: 3 month STIBOR Relevant financial centre: Stockholm
		– Term Rate	Not Applicable
		– Overnight Rate	Not Applicable
		– Index Determination:	Not Applicable
		– Relevant Number:	Not Applicable
		– Day Count Fraction:	Actual/360
		– Observation Method:	Not Applicable
		– Lag Period:	Not Applicable
		– Observation Shift Period:	Not Applicable

	–	Interest Determination Date (s):	The day that is two Stockholm Business Days prior to the start of each Interest Period
	–	Relevant Screen Page:	Refinitiv's page "STIBOR="
(vii)	Linear Interpolation:		Not Applicable
(viii)	Margin(s):		+0.27 per cent. per annum
(ix)	Minimum Rate of Interest:		Not Applicable
(x)	Maximum Rate of Interest:		Not Applicable
(xi)	Day Count Fraction:		Actual/360

PROVISIONS RELATING TO REDEMPTION

17.	**Issuer Call:**	Not Applicable
18.	**Investor Put:**	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19.	Form of Notes:	Bearer Notes:
	(i) Form:	Temporary Bearer Global Note exchangeable on or after the Exchange Date for a Permanent Bearer Global Note which is exchangeable for Bearer Definitive Notes only upon an Exchange Event
	(ii) New Global Note:	Yes
20.	Additional Financial Centre(s)	Stockholm, Oslo and T2
21.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
22.	Redenomination applicable:	Not applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing:	Official List of Euronext Dublin
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin with effect from or around 24 June 2026.
(iii)	Estimate of total expenses related to admission to trading:	EUR 1,000

2. RATINGS

Ratings: The Notes to be issued are expected to be rated:

"Aaa" by Moody's Investors Service Ltd. ("**Moody's**")

Obligations rated "Aaa" are judged to be of the highest quality, subject to the lowest level of credit risk.

The rating issued by Moody's has been endorsed by Moody's Deutschland GmbH in accordance with Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged and may in the future engage in investment banking and/or commercial transactions with and may perform other services for the Issuer and/or its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: Not applicable

5. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS3418613496
(ii)	Common Code:	341861349
(iii)	CFI	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced

		from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(viii)	Relevant Benchmark:	STIBOR is provided by Swedish Financial Benchmark Facility. As at the date hereof, Swedish Financial Benchmark Facility appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of the EU Benchmarks Regulation

6. DISTRIBUTION

(i)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. While the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
(ii)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(iii)	Stabilisation Manager(s):	Not Applicable

7. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i)	Reasons for the offer:	As fully described in the SpareBank 1 Boligkreditt Green Bond Framework (the Framework) published in January 2024, an amount equal to the net proceeds of the Notes will be used to fund existing mortgages in the cover pool and/or to acquire mortgages from the originators, in each case which are secured over energy efficient residential buildings in Norway. The Framework, together with a second party opinion relating to the Framework, can be found on the Issuer's website at:

https://spabol.sparebank1.no/green-bonds

(ii)	Green Notes (which are not issued as European Green Bonds in accordance with Regulation 2023/2631):	Yes
(iii)	Estimated net proceeds:	SEK 2,997,000,000