

IMPORTANT NOTICE

IMPORTANT: You must read the following before continuing. The following applies to the final terms following this page (the **Final Terms**), and you are therefore advised to read this page carefully before reading, accessing or making any other use of the Final Terms. In accessing the Final Terms you agree to be bound by the following terms and conditions, including any modifications to them any time you receive any information from us as a result of such access.

NOTHING IN THE FINAL TERMS CONSTITUTES AN INVITATION OR OFFER TO SELL OR A SOLICITATION OF AN INVITATION OR OFFER TO BUY THE SECURITIES DESCRIBED THEREIN IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DO SO.

THE NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, (THE **SECURITIES ACT**) OR ANY STATE SECURITIES LAWS, AND ARE BEING OFFERED AND SOLD OUTSIDE OF THE UNITED STATES TO NON-U.S. PERSONS IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT (**REGULATION S**).

THE FINAL TERMS MAY NOT BE FORWARDED OR DISTRIBUTED TO ANY OTHER PERSON AND MAY NOT BE REPRODUCED IN ANY MANNER WHATSOEVER. ANY FORWARDING, DISTRIBUTION OR REPRODUCTION OF THE FINAL TERMS IN WHOLE OR IN PART IS UNAUTHORISED. FAILURE TO COMPLY WITH THIS DIRECTIVE MAY RESULT IN A VIOLATION OF THE SECURITIES ACT OR THE APPLICABLE LAWS OF OTHER JURISDICTIONS.

Confirmation of your Representation: To be eligible to view the Final Terms or make an investment decision with respect to the Notes described herein, investors must be non-U.S. persons purchasing in offshore transactions (as defined in Regulation S) and in compliance with applicable securities laws. The Final Terms are being sent at your request and by accepting this e-mail and accessing the Final Terms you shall be deemed to have represented to us that, among other things: (1) you and any customers you represent are non-U.S. persons purchasing in an offshore transaction (as defined in Regulation S) and (2) you consent to delivery of this document by electronic transmission.

You are reminded that the Final Terms have been delivered to you on the basis that you are a person into whose possession the Final Terms may be lawfully delivered in accordance with the laws of the jurisdiction in which you are located and you may not, nor are you authorised to, deliver the Final Terms to any other person. The information contained in this e-mail message is confidential information intended only for the use of the individual or entity to which it is addressed. Distribution of this electronic transmission of the Final Terms to any person other than (a) the person receiving this electronic transmission from the Dealer (as defined below) on behalf of the Issuer and (b) any person retained to advise the person receiving this electronic transmission with respect to the offering contemplated by the Final Terms (each an Authorised Recipient) is unauthorised. Any photocopying, disclosure or alteration of the contents of the Final Terms, and any forwarding of a copy of the Final Terms or any portion thereof by electronic mail or any other means to any person other than an Authorised Recipient, is prohibited. Failure to comply with this directive may result in a violation of the Securities Act. By accepting delivery of the Final Terms, each recipient hereof agrees to the foregoing.

The materials relating to the offering do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the offering be made by a licensed broker or dealer and the Dealer or manager or any affiliate of the Dealer or manager is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by or through the Dealer or manager or such affiliate on behalf of the Issuer in such jurisdiction.

The Final Terms have been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently

none of the Issuer, Barclays Bank PLC, Citigroup Global Markets Limited, J.P. Morgan Securities plc, Merrill Lynch International or any other dealer (each a **Dealer**) or any person who controls it nor any director, officer, employee, agent or affiliate of it or any such person accepts any liability or responsibility whatsoever in respect of any difference between the Final Terms distributed to you in electronic format herewith and the hard copy version available to you on request from the Issuer, Barclays Bank PLC, Citigroup Global Markets Limited, J.P. Morgan Securities plc, Merrill Lynch International or another Dealer.

Notwithstanding any provision herein or in the Final Terms to the contrary, each prospective investor (and each employee, representative or other agent of each such prospective investor) may disclose to any and all persons, without limitation of any kind, the U.S. federal income tax treatment and U.S. federal income tax structure of any transaction contemplated in the Final Terms and all materials of any kind (including opinions or other tax analyses) that are provided to it relating to such U.S. federal income tax treatment and U.S. federal income tax structure.

26 November 2012

SpareBank 1 Boligkreditt AS

Issue of USD 250,000,000 Series 2012-7 Tranche 2 1.75 per cent. Covered Bonds due 15 November 2019 to be consolidated and form a single Series with the USD 1,000,000,000 Series 2012-7 Tranche 1 1.75 per cent. Covered Bonds due 15 November 2019 issued on 16 November 2012 under the EUR 25,000,000,000 Global Medium Term Covered Note Programme (the Covered Bonds)

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Ordinary Note Conditions set forth in the base prospectus dated 26 June 2012 and the supplements to the base prospectus dated 24 October 2012 and 6 November 2012 which together constitute a base prospectus (the **Base Prospectus**) for the purposes of the Prospectus Directive (Directive 2003/71/EC) (and amendments thereto, including Directive 2010/73/EU) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus is available for viewing at, and copies may be obtained from, the specified office of each of the Paying Agents. The Base Prospectus and (in the case of Covered Bonds listed and admitted to trading on the regulated market of the Luxembourg Stock Exchange) the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

THE NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, (THE “SECURITIES ACT”) OR ANY STATE SECURITIES LAWS, AND ARE BEING OFFERED AND SOLD OUTSIDE OF THE UNITED STATES TO NON-U.S. PERSONS IN RELIANCE ON REGULATIONS UNDER THE SECURITIES ACT (“REGULATIONS”) AND, IN COMPLIANCE WITH APPLICABLE SECURITIES LAWS.

- | | | |
|----|-----------------------------------|---|
| 1. | Issuer: | SpareBank 1 Boligkreditt AS |
| 2. | (i) Series Number: | 2012-7 |
| | (ii) Tranche Number: | 2 |
| 3. | Specified Currency or Currencies: | US Dollars (USD) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | USD 1,250,000,000 |
| | (ii) Tranche: | USD 250,000,000 |
| 5. | Issue Price: | 99.038 per cent. of the Aggregate Nominal Amount + accrued interest |
| 6. | (a) Specified Denominations: | USD 200,000 and integral multiples of USD 1,000 in excess thereof |
| | (b) Calculation Amount: | USD 1,000 |

7. (i) Issue Date: 27 November 2012
- (ii) Interest Commencement Date: 15 November 2012 (and for the avoidance of doubt, Interest shall be deemed to accrue from such date as if the USD 250,000,000 Series 2012-7 Tranche 2 1.75 per cent. Covered Bonds due 15 November 2019 had been issued on that date)
8. Maturity Date: 15 November 2019
9. Extended Final Maturity Date: The Interest Payment Date falling in or nearest November 2020
- If the Final Redemption Amount is not paid in full on the Maturity Date, payment of the unpaid amount will be automatically deferred until the Extended Final Maturity Date, provided that any amount representing the Final Redemption Amount due and remaining unpaid on the Maturity Date may be paid in full or in part by the Issuer on any Interest Payment Date occurring thereafter up to (and including) the relevant Extended Final Maturity Date. See Condition 5(a)
10. Interest Basis:
- (i) period to (and including) the Maturity Date: 1.75 per cent. Fixed Rate per annum
- (ii) period from (but excluding) the Maturity Date to (and including) the Extended Final Maturity Date: 1 month USD LIBOR plus 0.80 per cent. per annum
11. Redemption/Payment Basis: Redemption at par
12. Change of Interest Basis or Redemption/Payment Basis: Applicable (see item 10 above)
13. Put/Call Options: Not Applicable
14. Date Board approval for issuance of Covered Bonds obtained: 15 June 2012
15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. **Fixed Rate Note Provisions** Applicable
- (i) Rate(s) of Interest: 1.75 per cent. per annum payable semi annually in arrear
- (ii) Interest Payment Date(s): 15 May and 15 November in each year (not adjusted) up to and including the Maturity Date.

		There will be a short first coupon
(iii)	Fixed Coupon Amount(s):	USD 8.75 per Calculation Amount
(iv)	Broken Amount(s):	USD 8.7014 per Calculation Amount payable on 15 May 2013
(v)	Day Count Fraction:	30/360
(vi)	Determination Date(s):	Not Applicable
(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
17.	Floating Rate Note Provisions	Applicable only if the Final Redemption Amount is not paid in full on the Maturity Date
(i)	Specified Period(s)/Specified Interest Payment Dates:	15th of each month payable from (but excluding) the Maturity Date to (and including) the earlier of (i) the date on which the Covered Bonds are redeemed in full and (ii) the Extended Final Maturity Date
(ii)	Business Day Convention:	Modified Following Business Day Convention
(iii)	Additional Business Centre(s):	Not Applicable
(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
(v)	Party responsible for calculating the Rate of Interest and Interest Amount:	Principal Paying Agent
(vi)	Screen Rate Determination:	Applicable
	– Reference Rate:	1 month USD LIBOR
	– Interest Determination Date(s):	Second London business day prior to the start of each Interest Period
	– Relevant Screen Page:	Reuters LIBOR01 (or any other successor page available)
(vii)	ISDA Determination:	Not Applicable
(viii)	Margin(s):	+0.80 per cent. per annum
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360

- (xii) Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

18. Issuer Call: Not Applicable
19. Investor Put: Not Applicable
20. Final Redemption Amount of each Note: USD 1,000 per Calculation Amount
21. Early Redemption Amount of each Note payable on redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(d)): Redemption at par

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes: Registered Notes:
- (i) Form: Regulation S Global Note registered in the name of a common depository for Euroclear and Clearstream, Luxembourg
- (ii) New Global Note: No
23. Additional Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable
24. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
25. Details relating to Partly Paid Notes; amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
26. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable

27. Redenomination applicable: Redenomination not applicable
28. Other final terms: Not Applicable

DISTRIBUTION

29. (i) If syndicated, names of Managers: Barclays Bank PLC
Citigroup Global Markets Limited
J.P. Morgan Securities plc
Merrill Lynch International (the **Joint Lead Managers**)
- (ii) Stabilising Manager (if any): Not Applicable
30. If non-syndicated, name of relevant Dealer: Not Applicable
31. Whether TEFRA D rules applicable or TEFRA rules not applicable: TEFRA not applicable
32. Whether Rule 144A and private placement sales in the United States are permitted to be made: Yes
33. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the details required to list and have admitted to trading the issue of Covered Bonds described herein pursuant to the EUR 25,000,000,000 Global Medium Term Covered Note Programme of SpareBank 1 Boligkreditt AS.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. The information in the Schedule to these Final Terms has been extracted from the most recent investor report published by the Issuer dated 17 October 2012. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain, no facts have been included or omitted which would render the reproduced information inaccurate or misleading.



By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|--|
| (i) | Listing: | Luxembourg Stock Exchange |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from 27 November 2012 |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 700 |

2. RATINGS

- | | |
|----------|--|
| Ratings: | The Covered Bonds to be issued have been rated: |
| | Moody's: Aaa |
| | Fitch: AAA |
| | Moody's Investors Service Ltd and Fitch Ratings Limited are both established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended). As such both Moody's Investors Service Ltd and Fitch Ratings Limited are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|-------------------------|---|
| (i) | Reasons for the offer: | The net proceeds from the issue of the Covered Bonds will be applied by the Issuer for its general corporate purposes |
| (ii) | Estimated net proceeds: | USD 246,791,180.56 (including accrued interest) |
| (iii) | Accrued interest: | USD 133,680.56 |

5. YIELD (*Fixed Rate Covered Bonds only*)

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|----------------------|--|
| Indication of yield: | 1.898 per cent. per annum to the Maturity Date |
| | The yield is calculated at the Issue Date on the |

basis of the Issue Price. It is not an indication of future yield

6. OPERATIONAL INFORMATION

- (i) ISIN: Temporary ISIN until the first Interest Payment Date following the Issue Date: XS0858653230
ISIN following the first Interest Payment Date following the Issue Date: XS0854401873
- (ii) Common Code: Temporary Common Code until the first Interest Payment Date following the Issue Date: 085865323
Common Code following the first Interest Payment Date following the Issue Date: 085440187
- (iii) CUSIP: Not Applicable
- (iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* or DTC and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: No

7. ADDITIONAL U.S. FEDERAL INCOME TAX CONSEQUENCES

Not Applicable

SCHEDULE TO THE FINAL TERMS

INVESTOR REPORT STRATIFICATION TABLES

The following information has been sourced from the most recent investor report published by the Issuer (the **Investor Report**) dated 30 September 2012 and is compiled by reference to the Mortgage Loans in the Cover Pool as at 30 September 2012.

The Investor Report has not been audited. Furthermore, the Investor Report has not been updated since the date of that Investor Report and may no longer be a true reflection of the Cover Pool. The following information does not include any new Mortgage Loans sold into the Cover Pool since the date of the Investor Report, including any sale in connection with this Series 2012-7 Tranche 2 issuance, and it does not reflect any redemption or sales out of the Cover Pool since the date of the Investor Report. However, such new Mortgage Loans will be sold into the Cover Pool from time to time in accordance with the relevant Transfer and Servicing Agreement and the eligibility criteria.

Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 141,409,753,489
Number of Mortgages in Pool	118,558
Average Loan Balance	NOK 1,192,747
Weighted Average Current LTV (Indexed) (%)	50.5%
Weighted Average Original LTV (Non-Indexed) (%)	58.8%
Weighted Average Current Seasoning (in Months)	30.7
Weighted Average Interest Rate (%)	3.9%
Weighted Average remaining term of Mortgages	264.4
Weighted Average remaining term of Covered Bonds	52.8
Cover Pool (as per the financial statements)	NOK 157,771,848,896
Covered Bonds Outstanding (as per the financial statements)	NOK 144,054,924,771
Percentage Substitute Assets (as per the financial statements)	10.2%
Overcollateralisation (per financial statements)	109.5%

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
0 – 1 month arrears*)	206	0.17%	NOK 326,086,714	0.23%
1 – 2 month arrears	17	0.01%	NOK 30,049,182	0.02%
2 – 3 month arrears	0	0.00%	NOK 0	0.00%
>3 month arrears	0	0.00%	NOK 0	0.00%
Total	223	0.19%	NOK 356,135,896	0.25%

*0 < month arrears <= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 – 1 month arrears <= 75% LTV*)	204	0.17%	NOK 323,566,023	0.23%
1 – 2 month arrears <= 75% LTV	16	0.01%	NOK 26,640,379	0.02%
2 – 3 month arrears <= 75% LTV	0	0.00%	NOK 0	0.00%
> 3 month arrears <= 75% LTV	0	0.00%	NOK 0	0.00%
0 – 1 month arrears > 75% LTV*)	2	0.00%	NOK 2,520,691	0.00%
1 – 2 month arrears > 75% LTV	1	0.00%	NOK 3,408,802	0.00%
2–3 month arrears > 75% LTV	0	0.00%	NOK 0	0.00%
> 3 month arrears > 75% LTV	0	0.00%	NOK 0	0.00%
Total	223	0.19%	NOK 356,135,896	0.25%

*0 < month arrears <= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x < 30%	34,359	28.98%	NOK 20,577,002,769	14.55%
	8,361	7.05%	NOK 8,386,116,053	5.93%
30 <= x < 35%				
35 <= x < 40%	8,685	7.33%	NOK 9,694,935,595	6.86%
40 <= x < 45%	8,656	7.30%	NOK 10,523,377,673	7.44%
45 <= x < 50%	9,300	7.84%	NOK 12,276,220,930	8.68%
50 <= x < 55%	9,349	7.89%	NOK 13,340,088,900	9.43%
55 <= x < 60%	10,166	8.57%	NOK 15,592,607,104	11.03%
60 <= x < 65%	9,858	8.31%	NOK 16,363,577,058	11.57%
65 <= x < 70%	11,799	9.95%	NOK 21,059,979,690	14.89%
70 <= x < 75%	7,705	6.50%	NOK 13,111,292,161	9.27%
75 <= x < 80%	209	0.18%	NOK 300,009,108	0.21%
80 <= x < 85%	82	0.07%	NOK 132,328,284	0.09%
85 <= x < 90%	29	0.02%	NOK 52,218,166	0.04%
> 90%	0	0.00%	NOK 0	0.00%
Total	118,558	100%	NOK 141,409,753,489	100%

Original LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x < 30%	21,129	17.82%	NOK 10,374,679,352	7.34%
30 <= x < 35%	6,393	5.39%	NOK 4,869,775,664	3.44%
35 <= x < 40%	6,885	5.81%	NOK 6,149,134,663	4.35%
40 <= x < 45%	7,046	5.94%	NOK 7,138,687,614	5.05%
45 <= x < 50%	8,057	6.80%	NOK 8,927,905,985	6.31%
50 <= x < 55%	8,107	6.84%	NOK 9,786,327,698	6.92%
55 <= x < 60%	10,651	8.98%	NOK 13,701,283,686	9.69%
60 <= x < 65%	9,718	8.20%	NOK 14,299,827,802	10.11%
65 <= x < 70%	13,096	11.05%	NOK 20,758,557,249	14.68%
70 <= x < 75%	27,476	23.18%	NOK 45,403,573,778	32.11%
75 <= x < 80%	0	0.00%	NOK 0	0.00%
80 <= x < 85%	0	0.00%	NOK 0	0.00%
85 <= x < 90%	0	0.00%	NOK 0	0.00%
> 90%	0	0.00%	NOK 0	0.00%
Total	118,558	100%	NOK 141,409,753,489	100%

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
Akershus	7,265	6.13%	NOK 11,429,039,352	8.08%
Aust Agder	561	0.47%	NOK 762,669,760	0.54%
Buskerud	5,265	4.44%	NOK 5,557,853,595	3.93%
Finnmark	2,989	2.52%	NOK 2,886,343,285	2.04%
Hedmark	9,876	8.33%	NOK 8,561,568,845	6.05%
Hordaland	3,079	2.60%	NOK 4,485,640,291	3.17%
Møre og Romsdal	6,693	5.65%	NOK 7,190,129,243	5.08%
Nord Trøndelag	7,660	6.46%	NOK 6,613,311,314	4.68%
Nordland	7,109	6.00%	NOK 7,003,479,677	4.95%
Oppland	2,342	1.98%	NOK 2,154,108,719	1.52%
Oslo	8,136	6.86%	NOK 11,690,530,929	8.27%
Rogaland	25,878	21.83%	NOK 37,020,477,309	26.18%
Sogn og Fjordane	106	0.09%	NOK 122,376,706	0.09%
Spitsbergen	39	0.03%	NOK 42,224,019	0.03%
Sør Trøndelag	10,366	8.74%	NOK 12,979,904,359	9.18%
Telemark	3,299	2.78%	NOK 3,323,222,183	2.35%
Troms	7,068	5.96%	NOK 7,370,082,887	5.21%
Vest Agder	2,852	2.41%	NOK 3,614,451,022	2.56%
Vestfold	3,931	3.32%	NOK 4,206,645,833	2.97%
Østfold	4,044	3.41%	NOK 4,395,694,160	3.11%
Total	118,558	100%	NOK 141,409,753,489	100%

Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	73,629	62.10%	NOK 85,075,791,522	60.16%
Revolving	44,929	37.90%	NOK 56,333,961,967	39.84%
Other				
Total	118,558	100%	NOK 141,409,753,489	100%

Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 12	26,753	22.57%	NOK 38,655,011,165	27.34%
12 < x <= 18	15,473	13.05%	NOK 21,203,513,612	14.99%
18 < x <= 24	11,434	9.64%	NOK 14,696,755,300	10.39%
24 < x <= 30	10,317	8.70%	NOK 12,280,070,836	8.68%
30 < x <= 36	7,633	6.44%	NOK 8,642,720,623	6.11%
36 < x <= 42	7,273	6.13%	NOK 7,674,558,253	5.43%
42 < x <= 48	4,824	4.07%	NOK 5,146,589,367	3.64%
48 < x <= 54	5,306	4.48%	NOK 5,563,549,974	3.93%
x > 54	29,545	24.92%	NOK 27,546,984,358	19.48%
Total	118,558	100%	NOK 141,409,753,489	100%

Remaning Term in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 36	1,695	1.43%	NOK 338,931,911	0.24%
36 < x <= 72	3,650	3.08%	NOK 1,259,952,738	0.89%
72 < x <= 108	4,968	4.19%	NOK 2,532,971,031	1.79%
108 < x <= 144	5,395	4.55%	NOK 3,720,439,484	2.63%
144 < x <= 180	6,402	5.40%	NOK 5,552,718,879	3.93%
180 < x <= 216	9,247	7.80%	NOK 9,606,367,785	6.79%
216 < x <= 252	24,076	20.31%	NOK 26,843,822,308	18.98%
252 < x <= 288	30,274	25.54%	NOK 39,672,795,783	28.06%
288 < x <= 324	18,118	15.28%	NOK 27,044,445,508	19.12%
324 < x <= 360	14,533	12.26%	NOK 24,515,113,887	17.34%
x > 396	200	0.17%	NOK 322,194,174	0.23%
Total	118,558	100%	NOK 141,409,753,489	100%

Mortgage Size NOK	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 300 000	13,387	11.29%	NOK 2,563,720,936	1.81%
300 000 < x <= 400 000	7,263	6.13%	NOK 2,557,925,777	1.81%
400 000 < x <= 500 000	7,286	6.15%	NOK 3,309,575,544	2.34%
500 000 < x <= 750 000	16,330	13.77%	NOK 10,213,778,953	7.22%
750 000 < x <= 1 000 000	15,588	13.15%	NOK 13,711,378,577	9.70%
1 000 000 < x <= 1 500 000	25,222	21.27%	NOK 31,449,953,829	22.24%
1 500 000 < x <= 2 000 000	15,791	13.32%	NOK 27,420,604,240	19.39%
2 000 000 < x <= 3 000 000	12,833	10.82%	NOK 30,968,229,463	21.90%
x > 3 000 000	4,858	4.10%	NOK 19,214,586,170	13.59%
Total	118,558	100%	NOK 141,409,753,489	100%

Mortgage Payment Frequency	Number	% of Total Number	Amount	% of Total Amount
Annually	102	0.09%	NOK 132,955,148	0.09%
Bi-monthly	3	0.00%	NOK 4,473,270	0.00%
Monthly	117,348	98.98%	NOK 140,141,607,950	99.10%
Quarterly	787	0.66%	NOK 878,192,453	0.62%
Semi-annually	316	0.27%	NOK 250,145,675	0.18%
Tri-annually	2	0.00%	NOK 2,378,993	0.00%
Total	118,558	100%	NOK 141,409,753,489	100%

Interest Payment Type	Number	% of Total Number	Amount	% of Total Amount
Fixed				
Variable	118,558	100.00%	NOK 141,409,753,489	100.00%
Tracker				
Capped				
Other				
Total	118,558	100%	NOK 141,409,753,489	100%

10 Largest Borrowers	Number	Type of loan	Amount	% of Total Amount
1	1	Private residential mortgage	NOK 12,000,000	0.008%
2	1	Private residential mortgage	NOK 12,000,000	0.008%
3	1	Private residential mortgage	NOK 12,000,000	0.008%
4	1	Private residential mortgage	NOK 11,516,131	0.008%
5	1	Private residential mortgage	NOK 11,512,141	0.008%
6	1	Private residential mortgage	NOK 11,356,887	0.008%

7	1	Private residential mortgage	NOK 11,355,879	0.008%
8	1	Private residential mortgage	NOK 10,610,787	0.008%
9	1	Private residential mortgage	NOK 10,499,620	0.007%
10	1	Private residential mortgage	NOK 10,492,616	0.007%
Total	10		NOK 113,344,061	0.080%

Substitute collateral	Total balance (nominal values in NOK)
Total balance	15,990,144,195
Total NOK	8,732,491,071
Total EUR	7,082,675,965
Total SEK	174,900,000
Total USD	77,158
Sovereign	3,600,000,000
Sub Sovereign	224,900,000
Agency	1,976,714,400
Covered Bond	8,870,322,120
Senior Unsecured (min rated A/A2)	215,000,000
Deposit	1,103,207,675