

Luxembourg, 19 January 2018

SpareBank1 Boligkreditt AS
Bjergsted Terrasse 1
PO Box 250
N-4066 Stavanger

O/Ref.:	MAF.18/167-EKA/SUV	Contact person :	Elena KALAMBOKIS
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Dispatch:	mail and e-mail / e-file		

Re: Approval: C-021835

Dear Sir/Madam,

We are pleased to inform you that the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) has approved the:

**Supplement dated 19 January 2018 to the
Base Prospectus dated 6 June 2017
relating to
SpareBank 1 Boligkreditt AS
(registered office: Norway)
€ 25,000,000,000 Global Medium Term Covered Note Programme**

on 19 January 2018 in accordance with Part II of the law of 10 July 2005 on prospectuses for securities (the “**Prospectus Law**”).

The approval has been given by the CSSF in its capacity as competent authority under the Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (as implemented into Luxembourg law by the Prospectus Law) in the Grand-Duchy of Luxembourg. We would like to draw your attention to the fact that our review only concerned the disclosure requirements under the laws and regulations relating to prospectuses and that the CSSF's approval is solely granted by virtue of the Prospectus Law and does not extend to qualifications under any other laws or regulations.

Yours sincerely,

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

Elena KALAMBOKIS
Attaché

Patrick FRICKE
Conseiller

Copy to:

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